

## e-Savings Growth and Retention Campaign

### Terms and Conditions

These Terms and Conditions (the “**Terms**”) apply to and regulate the e-Savings Offer (as defined below) provided by the Bank.

#### DEFINITIONS

“**Bank**” means Emirates Islamic Bank PJSC.

“**Customer/s**” for the purpose of this Offer shall mean customer/s holding e-Savings Accounts during the Offer Period with the Bank, subject to such terms and conditions as shall be specified by the Bank from time to time.

“**e-Savings Account**” for the purpose of this Campaign shall mean only the e-Savings Account opened by Customer/s with the Bank.

“**Original Balance**” means the total balance available and existing in e-Savings Account/s of the Customer as on 31st May 2025.

“**Total Relationship Balance**” means average balance of Customer/s maintained across Current Accounts, Savings Accounts and Islamic Deposits held with Emirates Islamic during the campaign period.

#### “Net New Money”

**Deposit Period** (1st June 2025 ending on 31st August 2025)

Represents increase in average balance over the Original Balance by the Customer into the e-Savings Account/s during the Offer Period for a minimum of AED 50,000 (or AED equivalent) and a maximum of AED 3,500,000 (or AED equivalent). Net New Money for the purpose of this campaign will be calculated basis below:

The net average incremental balance in a Customer’s e-Savings Account held with the Bank during the Deposit Period over the baseline closing balance of the e-Savings Account as on 31st May 2025 will be considered as Net New Money provided this increase in balance results in growth of the Customer’s Total Relationship Balance as well.

**Retention Period** (1st September 2025 ending on 30th November 2025)

Represents the funds retained from the previous deposit period. Increase in average balance over the Original Balance by the Customer into the e-Savings account/s during the Offer Period for a minimum of AED 50,000 (or USD eqv) and a maximum of AED 3,500,000 (or USD eqv). Net New Money for the purpose of this campaign will be calculated basis below:

The net average incremental balance in a Customer's e-Savings account held with the Bank during the deposit period over the baseline closing balance of the e-Savings Account as on 31st May 2025 will be considered as Net New Money provided this increase in balance results in growth of customer's Total Relationship Balance as well.

**"Offer"**

**Deposit Period:**

Shall mean the eligible e-Savings Account will receive 4.30% profit per annum on the 'Net New Money' deposited in the eligible account holder's e-Savings Account.

**Retention Period:**

Shall mean the eligible e-Savings Account will receive 3.50% profit per annum on the 'Retention Fund' deposited in the eligible account holder's e-Savings Account.

**"Offer Period"**

Deposit Period:

Shall mean the period commencing from 1 June 2025 ending on 31 August 2025.

**Retention Period:**

Shall mean the period commencing from 1 September 2025 ending on 30 November 2025.

**The Offer – Detailed**

**Deposit Period:**

1. The Bank offers a rate of 4.30% profit per annum on the 'Net New Money' deposited by eligible e-Savings Account.
2. The Offer is valid only for the Customers who deposit Net New Money into their

e-Savings during the Offer Period.

3. Customer shall have at least 1 e-Savings Account to be eligible for the Campaign.
4. The profit as per Offer profit rate shall be credited to eligible e-Savings Account within 30 days post the campaign end date.
5. The Bank employees are also eligible for the Offer.

#### **Illustration:**

If the Original Balance in your e-Savings Account as on 31st May 2025 is AED 100,000, you will need to deposit at least an additional AED 50,000 Net New Money on average during the campaign period of June'25 till August'25.

Post crediting an additional AED 50,000 over your Original Balance, your monthly average balances in your e-Savings Account for Jun, Jul and Aug'25 are AED 150,000, which, in this case, you are eligible for 0.80% per annum as per the existing e-Savings product rate.

For this campaign, you will be eligible for the difference of 4.30% per annum and 0.80% per annum (i.e 3.50% per annum in this case) and this rate will be applied against the Net New Money brought in which in this case is AED 50,000.

The calculation for the campaign profit will then be as follows:

$$50,000 \times 3.50\% \times 92 \text{ days} / 365 = \text{AED } 441.10$$

#### **Retention Period:**

1. The Bank offers a profit rate of 3.50% per annum on the 'Retained Balance maintained in eligible e-Savings Account.
2. The Offer is valid only for the eligible e-Savings Accounts that maintain or grow the Net New Money from the e-Savings Deposit Period into their e-Savings during the Offer Period.
3. The offer shall be credited to eligible customers within 30 days post the campaign end date.
4. The Bank employees are also eligible for the Offer.

**Illustration:**

If the Net New Money in the Deposit Period held between June'2025 till August'2025 was AED 50,000, you will have to maintain or increase this amount during this Offer period for the purpose of the retention campaign.

If your monthly average balances in your e-Savings Account for September, October and November'2025 are AED 150,000, which, in this case, you are eligible for 0.80% per annum as per the existing e-Savings product rate.

For this campaign, you will be eligible for the difference of 3.50% per annum and 0.80% per annum (i.e 2.70% per annum in this case) and this rate will be applied against the Net New Money brought in which in this case is AED 50,000.

The calculation for the campaign profit will then be as follows:

$$50,000 \times 2.70\% \times 91 \text{ days} / 365 = \text{AED } 336.58$$

**OTHER TERMS AND CONDITION**

1. If you are eligible for the Offer and all conditions are satisfied, incremental profit earned on Net New Money on the eligible e-Savings Account will be credited as an aggregate after the end of the Offer Period.
2. Campaign profit will be credited to eligible e-Savings Account within 30 days post the campaign end date.
3. For Deposit Period, profit will be calculated on Net New Money received during the campaign period. For Retention Period, profit will be calculated on the Retained Balances received during the campaign period.
4. For Deposit Period and Retention Period maximum Net New Money amount eligible to earn campaign profit rate during the offer period is capped at AED 3,500,000 per Customer.
5. For the time period that Customer does not meet the qualification criteria, the standard profit rate applicable on the e-Savings Account will apply on the e-Savings Account as advertised on the product webpage.
6. Closure of the eligible e-Savings account/s prior to the expiry of the Offer Period will be permitted in accordance with the Emirates Islamic General Terms and Conditions, however; the Customer will be disqualified from the Offer and will not be eligible for the campaign profit rate even if there was an incremental balance.
7. If the Bank has sufficient grounds to believe that an Eligible e-Savings Account holder has violated any laws or regulations applicable in the UAE, the Bank shall be entitled

to rescind and cancel any rewards, benefits and/or better profit rates earned by the Eligible e-Savings Accountholder in accordance with these Terms and Conditions.

**8.** These Terms and Conditions are subject to change, modification, addition or amendment, at any time, at the sole discretion of the Bank, with prior notice to Customers in accordance with the applicable law.

**9.** All decisions of the Bank relating to this Offer, each of which is at the sole and absolute discretion of the Bank, shall be final and conclusive.

**10.** The Bank shall not be liable for any personal injury; any loss, expense or damage (including loss of opportunity); whether direct, indirect, special or consequential, arising in any way out of participating in the Offer, including: (a) any technical difficulties or equipment malfunction (whether or not under the Bank's control); (b) any theft, unauthorized access or third party interference; (c) any claim or reward that is late, lost, altered, damaged or misdirected (whether or not after their receipt by the Bank) due to any reason beyond the control of the Bank; (d) any tax liability incurred by the Eligible Accountholder under this Promotion.

**11.** These Terms and Conditions and any dispute arising from them, including in relation to interpretation or execution, shall be governed by the laws of the United Arab Emirates as applied in the Emirate of Dubai and subject to the exclusive jurisdiction of the Courts of Dubai.