

## Salary Transfer Offer



### Terms and Conditions

- 1•** To qualify for cash back under this campaign, customer must fulfill the eligibility criteria for cash back for liabilities account and at least one finance product and or credit card, as outlined in the campaign's product specific requirements.
- 2•** Customer must have the first salary credit, first debit card transaction and register for EI+ Mobile and online banking within 60 days of opening the salary account.
- 3•** Customer to open a new to liabilities account within the Campaign period and ensure minimum of 4 consecutive salary credits to be eligible for the cashback for salary account. (In case salary credit amounts are different then lowest salary amongst 2nd, 3rd and 4th salaries will be considered to calculate applicable cashback).
- 4•** Credit card and/or finance products to be applied for and disbursed within a maximum period of 60 days of opening salary transfer account to be eligible for cashback as per campaign term and condition.
- 5•** Customers with existing liabilities accounts with Emirates Islamic or if has closed the account within 6 months are not eligible.
- 6•** Customer holding existing product(s) (Credit card, Personal Finance, Auto Finance or Home Finance) would not be eligible for Cashback applicable on the particular product.
- 7•** In case Customer applied for more than one credit card, first credit card application will be considered.
- 8•** Credit Card cashback will only be fulfilled upon meeting the required retail spend conditions within 60 days of credit cards disbursal. Disputed and reversed transactions will not be considered in spend calculations.
- 9•** For personal finance customers, Campaign cashback is applicable for new to finance (not applicable for debt settlement to Third Party , Topup , promotional/discounted rates), at standard rates and with a lock in period of 12 months installments.
- 10•** In case of early settlement (before 12 monthly installments are paid) 100% cashback clawback will apply and will be adjusted at the time of settlement.
- 11•** Personal finance customers who do not qualify for Personal Finance cashback will

not be eligible for Cashback on Salary Transfer or any other product related Cashback.

**12•** Auto finance cashback is applicable for finances sourced at published rates. Cashback will not be applicable if a customer avails a profit rate / processing fee discount. In case a customer has applied for more than one auto finance, first approved Auto Finance application will be considered.

**13•** Home finance Cashback will not be applicable for customers whose Home finance under Risk policy mandates Salary Transfer to avail Home Finance. In case a customer has applied for more than one Home finance, first approved home finance application will be considered.

**14•** Salary account, credit card and/or finance products should be disbursed and active at time of cashback fulfillment.

**15•** Cashback will be processed within 45 days of salary transfer campaign being met, credit card cashback will be credited on applicable credit card and for all other products Cashback will be credited to salary account.

**16•** A salary transfer will only be recognized if it was credited into the account by the customer's employer using the correct method and official channels of the UAE Fund transfer system / wages protection system and recognized channels (acceptable to the bank); cash credits or cheques or transfers from personal accounts will not be considered as eligible monthly salary.

**17•** Rates & benefits will be applicable based on the customer's segment, their eligibility and capacity to avail financing as per the Bank's credit policy and Central Bank of UAE regulations.

**18•** This Campaign is not valid in conjunction with any other promotions, campaigns or offers of the Bank.

**19•** The Bank shall not entertain claims or liability, or responsibility related to any benefit / rewards / claims or in respect of any services and products provided under the benefit / rewards by third-party supplier(s).

**20•** This Campaign, its terms and conditions including its eligibility criteria is being designed and launched by the bank, which the bank reserve its right and to withdraw , amend or change it at any time.

**21•** Emirates Islamic Staff are not eligible for this campaign.