

Corporate Salary and Pension Application

Date: _____

The Manager
Emirates Islamic Bank PJSC
Branch _____

Dear Sir/ Madam

Re: Employee Salary and Pension Payments

We maintain a Current Account No: _____

Titled: _____ with your branch.

We request you to process the salary pension contribution of our employees as per the details provided by us every month.

We hereby agree and confirm that:

- 1) I/We will provide the Bank with necessary Debit instructions for effecting salary payment to our employees as well as payment toward General Pension and Social Security Authority. We further agree that we will maintain an adequate balance in the account for debiting the total salary and pension amount, failing which we will not hold the Bank responsible for any delay in crediting salaries/pension to our employees' accounts / General Pension and Social Security Account.
- 2) I/We will provide salary and pension details using Emirates Islamic online facility or on a non re-writable CD in the format prescribed by the Bank and I/we will ensure that the non re-writable CD provided by me/us will be free of virus. The Bank reserves the right to send back the payroll file if it is not in the prescribed format and/or has viruses. The Bank will not be held responsible for delays in processing of salaries/Pension in such cases.
- 3) Security of data provided to the Bank through Emirates ISLAMIC Bank online facility or on the non re-writable CD is entirely the customers' responsibility. The Bank will not be held liable for any errors or fraudulent abuse of data contained on the non re-writable CD or the details provided using Emirates ISLAMIC Bank online facility.
- 4) The Bank shall not be held liable or responsible for any losses or damages resulting from any mistake or error in the salary/pension amount ,and/or the employee name and/or the account number and/or any of the employee details stipulated in the salary/pension list if they are different from the details stored in the non re-writable CD and/or the details provided
- 5) The non re-writable CD and authenticated salary / pension list or salary/pension details using Emirates ISLAMIC Bank online facility will be provided at least two days in advance, failing which we will not hold the Bank responsible for any delay in crediting salaries/Pension to our employees' accounts/General Pension and Social Security Account..

- 6) I/We agree to indemnify you against all claims, demand, costs, liabilities, charges, expenses or losses which you may sustain or incur or which may be brought or preferred against you and which may arise directly or indirectly, as a result of doing any transaction(s) pursuant to this application.
- 7) The Bank may recover charges as per the Bank’s schedule of Service Charges which are exclusive of Value Added Tax or any other similar sales tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the Service Charges. We further confirm that the Bank may alter these charges without prior notice to us.
- 8) Where salaries are to be transferred to employees' accounts with other Banks, such transfers may be effected by any of the following means and the Bank may collect appropriate charges for same:
 - a. Transfer using Wage Protection System
 - b. Transfer using CBUAE FTS System
 - c. SWIFT/Telex Transfer
- 9) This application shall be governed in accordance with the laws of UAE, any dispute arise shall be submitted to the jurisdiction of the courts of UAE, but without prejudice to the right of the Bank to pursue action at its sole discretion in any other jurisdiction.
- 10) This application shall be signed by authorized signatories/group of the customer organization, empowered with the highest level of authority to operate the account.
- 11) I/We confirm having read the Rules Governing Corporate Salary Payments and agree to abide by the same.

Yours faithfully,

 Authorised Signatory(ies)

FOR BANK USE ONLY	
Signature Verified	<input type="checkbox"/>
Request Approved By	
Name:	
Designation:	
Signature:	
Company Profile Created	<input type="checkbox"/>